

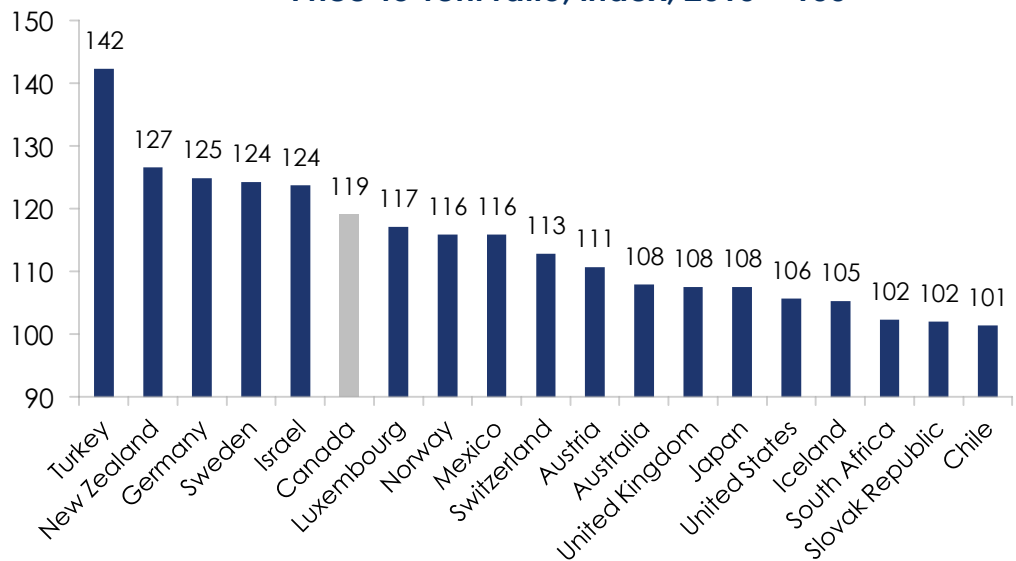
Chart of The Week

Analyzing the current macroeconomic environment is the foundation for all of SkyPoint's research

Worldwide home price-to-rent ratio

The home price-to-rent ratio is a measure of the relative affordability of renting versus buying in a given housing market. While the price-to-rent ratio is useful comparing the renting and buying decision, the ratio does not tell us anything about the overall affordability in a given housing market. A high price-to-rent ratio is only reflective of the fact that buying is more expensive than renting, not the absolute affordability of either.

Price-to-rent ratio, index, 2010 = 100



In theory, if house prices and rents get too far out of line, people would switch between buying and renting and the ratio would revert back to the historical mean.

[Source: OECD](#)

In today's Chart of the Week, the home price-to-rent ratio is indexed to 2010 (a value above 100 represents a market where home prices have grown faster than rents since 2010). In theory, if house prices and rents get too far out of line, people would switch between buying and renting and the ratio would revert back to the historical mean. In Canada, rapid house price appreciation in Toronto and Vancouver has caused the price-to-rent ratio to tick up since 2010. This rapid price appreciation is a result of robust housing demand and constricted housing supply. If this trend continues, rents should start to increase more in line with home prices, helping to bring the price-to-rent ratio back down.



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Inspired living in the heart of Toronto's Entertainment District

40 Widmer is located in the heart of Toronto's Entertainment District. A vibrant neighbourhood, the Entertainment District is home to some of the nation's most iconic landmarks including the CN Tower, Rogers Centre, Air Canada Centre, Princess of Wales Theatre, TIFF Bell Lightbox and many more. It is the city's cultural centre for sports, dining, nightlife, and the arts.

We're not making concessions by making a more traditional, suburban-type condo.

OpArt Lofts is located in the Kerr Village neighbourhood of Oakville, one of North America's fastest growing regions. OpArt Lofts features a stunningly modern design consisting of two, eight-storey towers atop a two-storey podium. Designed by the acclaimed firm of Teeple Architects, two white towers spangled with black-framed windows in jaunty patterns reflect the eye-popping Op Art painting style of the 1960s.



About SkyPoint

SkyPoint Realty Partners (SkyPoint) is the first company to bring institutional grade multifamily real estate investments to Asia. SkyPoint was formed to provide Asian investors access to Class A North American multifamily real estate opportunities. SkyPoint combines macroeconomic fundamentals with local in-depth market intelligence to deliver trusted research on current North American real estate trends and opportunities to the international market.



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