Chart of The Week

Analyzing the current macroeconomic environment is the foundation for all of SkyPoint's research

Canada set to increase immigration by 15%

Canada's Immigration Minister John McCallum recently announced that the government will be boosting the number of immigrants allowed into Canada. Set at 300,000, Canada's new annual target for immigration is a 15% increase from the 260,000 target set from 2011 to 2015. The move comes in response to the economic growth council's recommendation to raise immigration levels to 450,000 over the next five years.

Total Annual Immigration

350,000 2011-2015 **New Target** Target Introduced 300,000 250,000 200,000 150,000 100,000 50,000

Source: SkyPoint Realty Partners, Statistics Canada In today's low price commodity environment, Canada has been

Boosting immigration by 150,000 should lead to a meaningful boost in consumer spending on everyday necessities such as clothing, groceries, and housing.



Tel: +852 3180 9284 Email: Info@skypointrp.com www.skypointrp.com

Unit 1506, 100QRC 100 Queens Road Central Hong Kong SAR

experiencing sluggish economic growth. Boosting immigration by 150,000 should lead to a meaningful boost in consumer spending on everyday necessities such as clothing, groceries, and housing. The old age dependency ratio would also see a reduction by 1.6% below the 2030 forecast, easing fiscal strain on the system.1 Despite the recent rise in isolationism and calls for closed borders, Canada is taking a different approach, gradually ramping up permanent immigration levels. Public opinion is largely in favour of immigration in Canada, leaving government in a great position. Effectively managing the successful integration of new immigrants will be the key to remaining a top destination for immigrants from across the globe.

¹ "Attracting the Talent Canada Needs Through Immigration", Advisory Council on **Economic Growth**



Inspired living in the heart of Toronto's Entertainment District

40 Widmer is located in the heart of Toronto's Entertainment District. A vibrant neighbourhood, the Entertainment District is home to some of the nation's most iconic landmarks including the CN Tower, Rogers Centre, Air Canada Centre, Princess of Wales Theatre, TIFF Bell Lightbox and many more. It is the city's cultural centre for sports, dining, nightlife, and the arts.

We're not making concessions by making a more traditional, suburban-type condo.

OpArt Lofts is located in the Kerr Village neighbourhood of Oakville, one of North America's fastest growing regions. OpArt Lofts features a stunningly modern design consisting of two, eight-storey towers atop a two-storey podium. Designed by the acclaimed firm of Teeple Architects, two white towers spangled with black-framed windows in jaunty patterns reflect the eye-popping Op Art painting style of the 1960s.



About SkyPoint

SkyPoint Realty Partners (SkyPoint) is the first company to bring institutional grade multifamily real estate investments to Asia. SkyPoint was formed to provide Asian investors access to Class A North American multifamily real estate opportunities. SkyPoint combines macroeconomic fundamentals with local in-depth market intelligence to deliver trusted research on current North American real estate trends and opportunities to the international market.



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