

# Chart of The Week

Analyzing the current macroeconomic environment is the foundation for all of SkyPoint's research

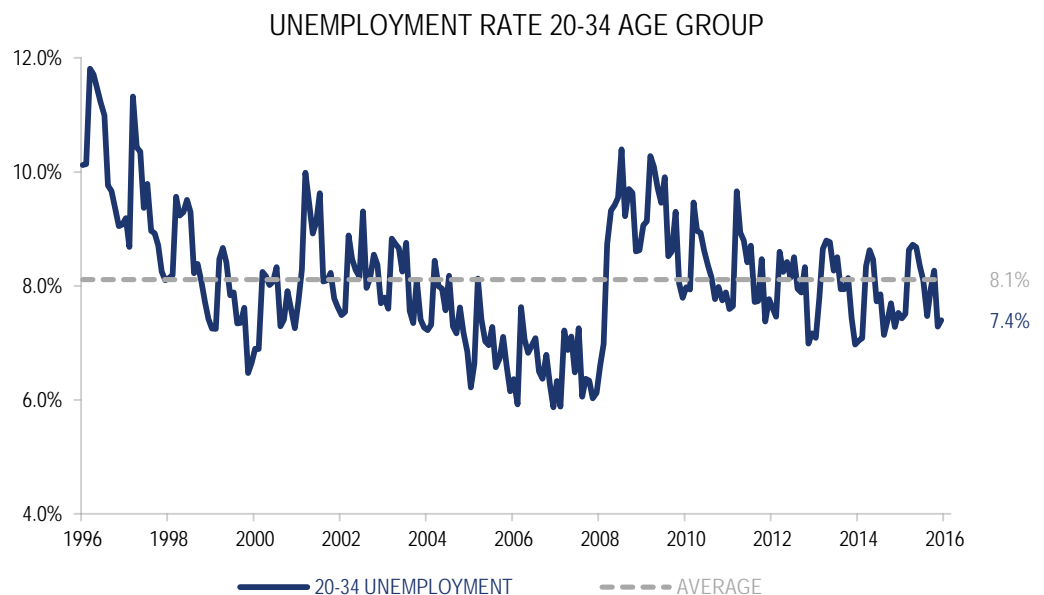
## Job prospects for Canada's 20-34 Age Group Continue to Improve

In general, the 20-34 age cohort was most negatively affected by the 2008/2009 recession. In addition to seeing a large spike in unemployment, the 20-34 age group was recently out of school with significant student debt to carry. Since the recession, job prospects for millennials, now Canada's largest age cohort, have improved dramatically.

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*In 2016, the unemployment rate for the 20-34 age cohort remained below the historic average, while population growth continued to be robust.*

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Source: Statistics Canada

The number of young people entering the workforce is one of the main drivers of household formation. Between 2012 and 2016, the Conference Board of Canada estimated that annual household formation was very strong, registering above 200,000 households. Much of the growth came from young people entering the workforce; however immigration played a role as well. In 2016, the unemployment rate for the 20-34 age cohort remained below the historic average, while population growth continued to be robust. Looking ahead, job prospects for this age group should continue to improve as Canada's economy is expected to improve modestly in 2017 and 2018.



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## Inspired living in the heart of Toronto's Entertainment District

40 Widmer is located in the heart of Toronto's Entertainment District. A vibrant neighbourhood, the Entertainment District is home to some of the nation's most iconic landmarks including the CN Tower, Rogers Centre, Air Canada Centre, Princess of Wales Theatre, TIFF Bell Lightbox and many more. It is the city's cultural centre for sports, dining, nightlife, and the arts.

## We're not making concessions by making a more traditional, suburban-type condo.

OpArt Lofts is located in the Kerr Village neighbourhood of Oakville, one of North America's fastest growing regions. OpArt Lofts features a stunningly modern design consisting of two, eight-storey towers atop a two-storey podium. Designed by the acclaimed firm of Teeple Architects, two white towers spangled with black-framed windows in jaunty patterns reflect the eye-popping Op Art painting style of the 1960s.



## About SkyPoint

SkyPoint Realty Partners (SkyPoint) is the first company to bring institutional grade multifamily real estate investments to Asia. SkyPoint was formed to provide Asian investors access to Class A North American multifamily real estate opportunities. SkyPoint combines macroeconomic fundamentals with local in-depth market intelligence to deliver trusted research on current North American real estate trends and opportunities to the international market.



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