

# Chart of the Week

Analyzing the current macroeconomic environment is the foundation for all of SkyPoint's research

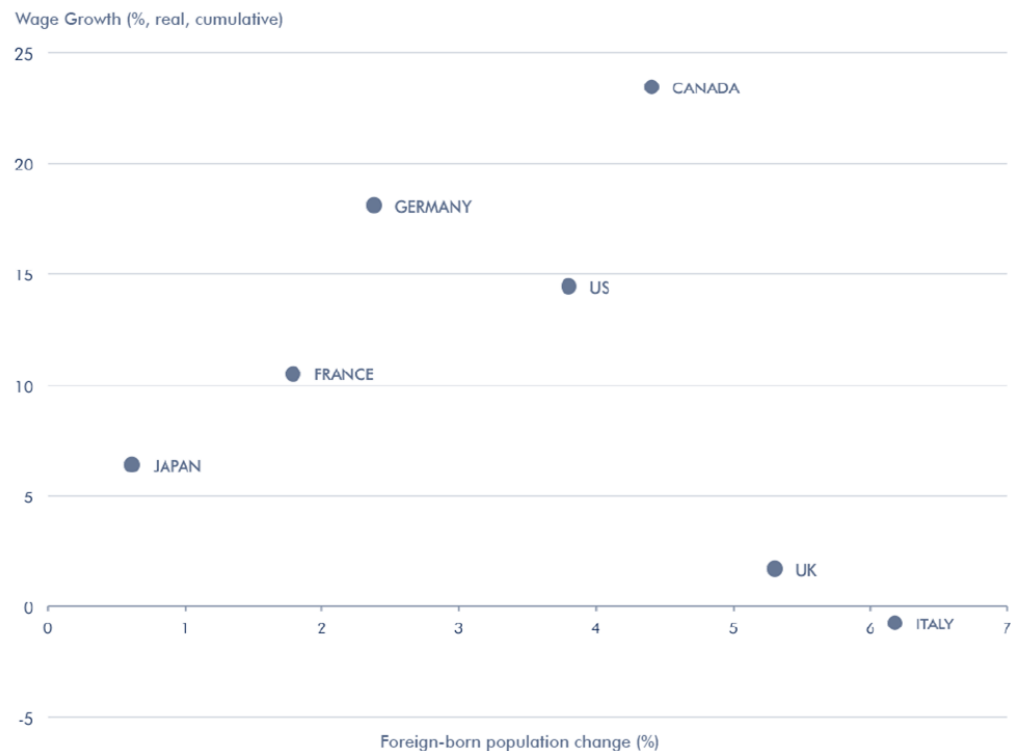
## Canada's foreign-born population increasing while leading the way in wage growth

Despite the recent rise in isolationism and calls for closed borders around the globe, the Canadian government decided to increase their annual target for immigration by 15% in 2016. Today's Chart of the Week serves to provide insight into why the Canadian government is taking a pro-immigration stance in a world where isolationism is on the rise.

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*Between 2000 and 2015, Canada led all G7 countries in real cumulative wage growth, while recording amongst the highest levels of immigration.*

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Source: OECD, CBRE

Between 2000 and 2015, Canada led all G7 countries in real cumulative wage growth, while recording amongst the highest levels of immigration. Whereas countries in the bottom right quadrant – the US, UK, and Italy – have seen the highest levels of immigration and the lowest wage growth. Canada's divergence in wage growth suggests that the Canadian immigration system has been extremely successful at integrating new immigrants into the labour force. This quick analysis clearly shows why Canada's policy on immigration is diverging from the anti-globalization rhetoric at the heart of Brexit, Italy's failed referendum, and President Trump's surprise victory.



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## Inspired living in the heart of Toronto's Entertainment District

40 Widmer is located in the heart of Toronto's Entertainment District. A vibrant neighbourhood, the Entertainment District is home to some of the nation's most iconic landmarks including the CN Tower, Rogers Centre, Air Canada Centre, Princess of Wales Theatre, TIFF Bell Lightbox and many more. It is the city's cultural centre for sports, dining, nightlife, and the arts.

## We're not making concessions by making a more traditional, suburban-type condo.

OpArt Lofts is located in the Kerr Village neighbourhood of Oakville, one of North America's fastest growing regions. OpArt Lofts features a stunningly modern design consisting of two, eight-storey towers atop a two-storey podium. Designed by the acclaimed firm of Teeple Architects, two white towers spangled with black-framed windows in jaunty patterns reflect the eye-popping Op Art painting style of the 1960s.



## About SkyPoint

SkyPoint Realty Partners (SkyPoint) is the first company to bring institutional grade multifamily real estate investments to Asia. SkyPoint was formed to provide Asian investors access to Class A North American multifamily real estate opportunities. SkyPoint combines macroeconomic fundamentals with local in-depth market intelligence to deliver trusted research on current North American real estate trends and opportunities to the international market.

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